

[Letterhead of Issuing Bank]

BANK GUARANTEE FORM LETTER

Explanation: A Bank Guarantee in the format shown below is required for all Restaurants, Hotels and Bars who want to pay by check for their wholesale purchases of Spirituous Liquor from the Durham County ABC Board's Mixed Beverage Department. Please make the term of the Guarantee for at least a one year period.

Date: _____

(Address the Bank Guarantee to):

Durham County ABC Board
3620 Durham-Chapel Hill Blvd.
Durham, NC 27707

Re:

(Enter the name of the Restaurant, Hotel or Bar above)

It has been brought to our attention that the Durham County ABC Board will not accept checks drawn on the account of _____ for the purchase of alcoholic beverages unless the
(Enter the name of the Restaurant, Hotel or Bar)
payment of those checks is guaranteed by the drawee bank.

_____ has entered into an indemnity agreement with _____
(Enter the name of the Bank above) *(Enter Restaurant name above)*
to issue this letter guaranteeing payment of properly signed and endorsed checks drawn on checking account number _____, in the name of _____
(Enter Restaurant name above)
in amounts not to exceed \$10,000.00 payable to the Durham County ABC Board.

This guarantee is effective beginning (Date) _____ and will expire on (Date) _____
and may be cancelled prior to that date upon thirty (30) days prior written notice to the Durham County ABC Board.

If you should have any questions regarding this matter, please contact me at _____.
(Bank Representative phone number)

FOR AND ON BEHALF OF _____ BANK

Bank Representative Signature: _____

Bank Representative Name (printed/typed) _____

Bank Representative Title: _____